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CENTRAL HOLDING GROUP CO. LTD.

中環控股集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1735)

VOLUNTARY ANNOUNCEMENT DISPOSAL OF SHARES HELD BY A CONTROLLING SHAREHOLDER

This is a voluntary announcement made by Central Holding Group Co. Ltd. (the “**Company**”).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company, together with its subsidiaries (the “**Group**”) was notified by Mr. Yu Zhuyun, the chairman, the executive director, the chief executive officer and the controlling shareholder (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited) of the Company, that 15,934,000 shares of the Company (the “**Shares**”) held by Central Culture Resource Group Limited, a company wholly-owned by Mr. Yu Zhuyun, were disposed of on 15 January 2021 (the “**Disposal**”). Immediately before the Disposal, Mr. Yu Zhuyun held, directly or indirectly, an aggregate of 792,000,000 Shares, representing approximately 75% of the total issued share capital of the Company.

Mr. Yu Zhuyun held, directly or indirectly, an aggregate of 776,066,000 Shares, representing approximately 73.49% of the total issued share capital of the Company immediately upon the Disposal and up to the date of this announcement.

The Company does not expect that the Disposal will have any adverse effect on the operations of the Group.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Central Holding Group Co. Ltd.
Yu Zhuyun

Chairman, Chief Executive Officer and Executive Director

Hong Kong, 19 January 2021

As at the date of this announcement, the executive Directors are Mr. Yu Zhuyun (Chairman and Chief Executive Officer) and Mr. Li Menglin; the non-executive Directors are Mr. Qiao Xiaoge and Ms. Zhu Yujuan; and the independent non-executive Directors are Dr. Li David Xianglin, Mr. Wang Wenxing and Dr. Zhou Chunsheng.