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## **CENTRAL HOLDING GROUP CO. LTD.**

### **中環控股集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1735)**

## **VOLUNTARY ANNOUNCEMENT IN RELATION TO THE ENTERING INTO OF A STRATEGIC COOPERATION FRAMEWORK AGREEMENT**

This announcement is made by Central Holding Group Co. Ltd. (the “**Company**”) on a voluntary basis.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that on 4 June 2020 (after trading hours), the Company and Zhengqi Financial Holdings Corporation\* (正奇金融控股股份有限公司) (“**Zhengqi Financial**”), being a subsidiary of Legend Holdings Corporation (聯想控股股份有限公司) (“**Legend Holdings**”), which is a company listed on the Main Board of The Stock Exchange of Hong Kong Limited (Stock Code: 3396), entered into a strategic cooperation framework agreement (the “**Agreement**”).

### **SUBJECT MATTER OF THE AGREEMENT**

Pursuant to the Agreement, Zhengqi Financial has agreed to leverage its competitive advantages in the financial services and industrial investment industries and give priority to the Company in the provision of financial, capital and industry resources, and the Company has agreed to give priority to Zhengqi Financial when selecting cooperation partners in respect of its investment and financing activities.

### **INFORMATION ABOUT ZHENGQI FINANCIAL**

Zhengqi Financial was established in the People’s Republic of China (the “**PRC**”) in October 2012 with a registered share capital of RMB3.323 billion, and is a subsidiary of Legend Holdings. It is a financial holding company that focuses on providing financing services for small- and medium-sized enterprises and engages in innovative financial business.

### **REASONS FOR ENTERING INTO THE AGREEMENT**

The Board believes that the strategic cooperation as contemplated by and outlined in the Agreement will allow the Group to leverage its extensive experience in the PRC and provide it with opportunities in a diverse range of related businesses, such as real estate development, environmentally friendly construction, cultural and creative industry, smart logistics, and health and wellness business in the PRC. The Board also believes that the

strategic cooperation may expand the Group's business scope, broaden its income sources and enhance its financial performance. Thus, the Board considers that the strategic cooperation will be beneficial to the Group's future growth and be in the interests of the Company and its shareholders as a whole.

The Agreement merely provides a strategic cooperation framework between the Company and Zhengqi Financial. The terms of the cooperation contemplated under the Agreement are subject to the terms of any definitive agreements which the Company and Zhengqi Financial may subsequently enter into from time to time. As at the date of this announcement, the Company and Zhengqi Financial have not entered into any agreements (whether or not legally binding) in relation to any specific cooperation projects. If any transaction contemplated under the Agreement constitutes a notifiable transaction for the Company under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**"), further announcement(s) will be made by the Company as and when appropriate in compliance with the Listing Rules.

By Order of the Board  
**Central Holding Group Co. Ltd.**  
**Yu Zhuyun**  
*Chairman, Chief Executive Officer and  
Executive Director*

Hong Kong, 4 June 2020

*As at the date of this announcement, the executive Directors are Mr. Yu Zhuyun (Chairman and Chief Executive Officer) and Mr. Li Menglin; the non-executive Directors are Mr. Qiao Xiaoge, Mr. Gao Jian and Ms. Zhu Yujuan; and the independent non-executive Directors are Dr. Li David Xianglin, Mr. Wang Wenxing and Dr. Zhou Chunsheng.*

\* For identification purpose only