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CENTRAL HOLDING GROUP CO. LTD.

中環控股集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1735)

**VOLUNTARY ANNOUNCEMENT
FULLY EXEMPT CONNECTED TRANSACTION IN RELATION TO
ACQUISITION OF SHANGHAI ZHONGGAO INFORMATION
TECHNOLOGY CO., LTD.***

This announcement is made by Central Holding Group Co. Ltd. (the “**Company**”) on a voluntary basis.

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company is pleased to announce that on 24 January 2020 (after trading hours), Shenzhen Hongxin Holding Co., Ltd.* (深圳市鴻欣控股有限公司), an indirect wholly-owned subsidiary of the Company established in the People’s Republic of China (the “**PRC**”), acquired the entire equity interests in Shanghai Zhonggao Information Technology Co., Ltd.* (上海中鎬信息科技有限公司) (“**Shanghai Zhonggao**”), a company established in the PRC which is principally engaged in logistics services and information technology development related to logistics services at a consideration of RMB557,000 (equivalent to approximately HK\$628,718) (the “**Acquisition**”).

As Shanghai Zhonggao is ultimately wholly-owned by Mr. Yu Zhuyun (being an executive Director, the chairman of the Board and the controlling shareholder of the Company under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited), the Acquisition constitutes a connected transaction of the Company.

As all the applicable percentage ratios in respect of the Acquisition are less than 5% and the consideration thereof is less than HK\$3,000,000, the Acquisition is fully exempt from the reporting, annual review, announcement, circular and the independent shareholders’ approval requirements.

By Order of the Board
Central Holding Group Co. Ltd.
Yu Zhuyun
Chairman and Executive Director

Hong Kong, 24 January 2020

As at the date of this announcement, the executive Directors are Mr. Yu Zhuyun (Chairman) and Mr. Zhu Fei (Chief Executive Officer); the non-executive Directors are Mr. Qiao Xiaoge, Mr. Gao Jian and Ms. Zhu Yujuan; and the independent non-executive Directors are Dr. Li David Xianglin, Mr. Wang Wenxing and Dr. Zhou Chunsheng.

English translation of names in Chinese which is marked with “” in this announcement is for identification purposes only.*

Amounts denominated in RMB in this announcement have been converted into HK\$ at the rate of RMB1 to HK\$1.12876 for illustrative purposes only.