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Wang Yang Holdings Limited

泓盈控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1735)

POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING HELD ON 24 OCTOBER 2019

The Board is pleased to announce that all proposed resolutions as set out in the Notice of EGM were duly passed by the Shareholders by way of poll at the EGM held on 24 October 2019.

Reference is made to the circular (the “**Circular**”) and notice of the extraordinary general meeting (the “**Notice of EGM**”) of Wang Yang Holdings Limited (the “**Company**”) both dated 8 October 2019. Unless otherwise defined, capitalized terms used herein shall have the same meanings as those defined in the Circular and the Notice of EGM.

RESULTS OF THE EGM

The Board is pleased to announce that at the extraordinary general meeting of the Company held on 24 October 2019 (the “**EGM**”), all proposed resolutions (the “**Resolutions**”) as set out in the Notice of EGM were duly passed by the Shareholders by way of poll. As at the date of the EGM, there were 264,000,000 Shares in issue, being the total number of Shares entitling the Shareholders to attend and vote on the Resolutions at the EGM. There were no Shares entitling the Shareholders to attend and abstain from voting in favour of the Resolutions at the EGM pursuant to Rule 13.40 of the Listing Rules. No Shareholder was required under the Listing Rules to abstain from voting on the Resolutions at the EGM. No parties had indicated in the Circular of their intention to vote against or to abstain from voting on any of the Resolutions at the EGM.

Boardroom Share Registrars (HK) Limited, the branch share registrar and transfer office of the Company in Hong Kong, was appointed to act as the scrutineer for the voting-taking at the EGM.

The poll results of the Resolutions were as follows:

SPECIAL RESOLUTIONS <i>(Note)</i>		Number of votes cast (percentage of total number of votes cast, %)	
		For	Against
1.	Subject to the approval of the Registrar of the Companies of the Cayman Islands, the Company's English name be changed from "Wang Yang Holdings Limited" to "Central Holding Group Co. Ltd.", and its dual foreign name in Chinese be changed from "泓盈控股有限公司" to "中環控股集團有限公司" (the "Change of Company Name") with effect from the date of issue of a certificate of incorporation on change of name by the Registrar of Companies in the Cayman Islands, and THAT any one director of the Company be and is hereby authorised to do all such acts and things and execute all such documents, including under seal where appropriate, which he/she may in his/her absolute discretion consider necessary, desirable, appropriate or expedient for the purpose of, or in connection with, the implementation of and giving effect to the Change of Company Name and to attend to any necessary registration and/or filing for and on behalf of the Company.	198,002,000 (99.4086%)	1,178,000 (0.5914%)
2.	Subject to the Change of Company Name becoming effective and with effect from the date of issue of the certificate of incorporation on change of name by the Registrar of Companies in the Cayman Islands, the memorandum and articles of association of the Company be amended by replacing all references therein to "Wang Yang Holdings Limited 泓盈控股有限公司" with "Central Holding Group Co. Ltd. 中環控股集團有限公司", and THAT any one director of the Company be and is hereby authorised to, for and on behalf of the Company, execute all such documents and do all such acts and things as he/she may in his/her absolute discretion consider necessary, desirable, appropriate or expedient for the purpose of, or in connection with, the implementation of and giving effect to the foregoing.	198,002,000 (99.4086%)	1,178,000 (0.5914%)

Note: The above table only provides a summary of the Resolutions. Please refer to the Notice of EGM for full text of the Resolutions.

As not less than 75% of the votes were cast in favour of each of the Resolutions numbered 1 to 2, all such Resolutions were duly passed special resolutions by the Shareholders by way of poll at the EGM.

By order of the Board
Wang Yang Holdings Limited
Yu Zhuyun
Chairman and Executive Director

Hong Kong, 24 October 2019

As at the date of this announcement, the executive directors of the Company are Mr. Yu Zhuyun (Chairman) and Mr. Zhu Fei (Chief Executive Officer); the non-executive directors of the Company are Mr. Qiao Xiaoge, Mr. Gao Jian and Ms. Zhu Yujuan; and the independent non-executive directors of the Company are Dr. Li David Xianglin, Mr. Wang Wenxing and Dr. Zhou Chunsheng.